

Key Figures for Lerøy Seafood Group Consolidated

All figures in NOK 1 000

	2019	2018	2017	2016	2015	2014	2013	2012
LSG stock price last annual trading day	58.30	65.94	43.98	48.11	33.00	27.30	17.70	12.95
Dividend paid per share (distribution year)	2.00	1.50	1.30	1.20	1.20	1.00	0.70	0.70
Dividend per share for payment following year	1.50*	2.00	1.50	1.30	1.20	1.20	1.00	0.70
Cash flow from operating activities per share	4.80	4.67	6.19	4.85	1.41	2.59	2.31	0.81
Operating revenue	20 426 902	19 837 637	18 623 515	17 269 278	13 450 725	12 579 465	10 764 714	9 102 941
Net interest-bearing debt	2 641 431	2 546 412	2 262 167	3 433 487	2 594 653	1 876 121	2 116 865	2 231 860
Equity ratio	58,8 %	60,4 %	56,4 %	53,7 %	54,8 %	54,4 %	54,3 %	50,7 %
Harvest volume (GWT)	158 178	162 039	157 767	150 182	157 697	158 258	144 784	153 403
Key figures before fair value adjustments related to biological assets								
EBITDA before fair value adjustments	3 746 276	4 228 205	4 300 013	3 355 089	1 813 869	2 160 138	1 938 474	774 866
Operating profit (EBIT) before fair value adjustments	2 734 235	3 568 536	3 716 749	2 843 468	1 379 953	1 788 676	1 625 799	450 098
Pre-tax profit before fair value adjustments	2 717 911	3 696 982	3 805 426	2 925 930	1 320 816	1 816 813	1 630 011	379 913
Operating margin before fair value adjustments	13.4 %	18.0 %	20.0 %	16.5 %	10.3 %	14.2 %	15.1 %	4.9 %
Profit margin before fair value adjustments (pre-tax)	13.3 %	18.6 %	20.4 %	16.9 %	9.8 %	14.4 %	15.1 %	4.2 %
ROCE before fair value adjustments (annualised)	15.5 %	22.3 %	25.8 %	23.9 %	14.5 %	21.2 %	20.7 %	6.2 %
Earnings per share before fair value adjustments	3.48	4.90	4.90	3.84	1.94	2.40	2.11	0.51
EBIT/kg before fair value adjustments	17.3	22.0	23.6	18.9	8.8	11.3	11.2	2.9
EBIT/kg exclusive Wild Catch, before fair value adjustments	15.5	19.6	21.1	18.3	8.8	11.3	11.2	2.9
Fair value adjustments related to biological assets								
Fair value adjustments related to consolidated companies' inventory (before tax)	-333 703	754 938	-1 716 309	1 470 561	188 508	-327 414	764 229	294 735
Fair value adjustments related to associates' inventory (after tax)	-18 726	-2 959	4 351	48 830	-8 214	-55 988	86 135	-139
Key figures after fair value adjustments related to biological assets								
EBITDA	3 412 573	4 983 143	2 583 705	4 825 651	2 002 377	1 832 724	2 702 703	1 069 601
Operating profit (EBIT)	2 400 532	4 323 474	2 000 440	4 314 030	1 568 461	1 461 262	2 390 028	744 832
Pre-tax profit	2 365 482	4 448 961	2 093 467	4 445 321	1 501 110	1 433 411	2 480 376	674 509
Operating margin	11.8 %	21.8 %	10.7 %	25.0 %	11.7 %	11.6 %	22.2 %	8.2 %
Profit margin (pre-tax)	11.6 %	22.4 %	11.2 %	25.7 %	11.2 %	11.4 %	23.0 %	7.4 %
ROCE	12.9 %	25.3 %	13.7 %	32.4 %	15.3 %	15.7 %	28.9 %	9.9 %
Earnings per share	3.12	5.77	2.94	5.65	2.16	1.94	3.18	0.88

* The Board of Directors will also request authorisation from the Annual General Meeting to pay up to NOK 0.80 per share as dividend before the end of the present year.