

# IMPORTANT EVENTS

## Fleet renewal for Havfisk ASA

In January 2018, Havfisk received delivery of the combined trawler "Nordtind", built by Vard Søviknes. The value of this contract was NOK 325 million. The new building is a combination trawler (fresh and frozen fish) with dimensions 80.4 metres x 16.7 metres. In April 2018, the Group signed an agreement with Vard for the construction of an additional trawler of the same size. The value of the new contract is approx. NOK 400 million. This vessel will be the first stern trawler with integrated energy storage system, with the option for both battery operation, diesel-mechanic and diesel-electric propulsion.

## Jøsnøya, hitra (farming): production start at new factory

In June 2018, production at the Group's new processing plant for salmon on the island of Jøsnøya in Hitra started. The construction of this factory represents a significant investment that will boost the Group's initiative within processed products. The Group is confident that this is the world's most high-tech salmon

processing plant. It can produce 70,000 tonnes in one shift per year, will substantially increase the volume of fillets transported and will provide major contributions to improved efficiency of the value chain for salmon.

## Production start-up Kjærelva

In May 2017, Lerøy Vest AS and Sjøtroll Havbruk AS started work on the construction of one of the world's largest RAS facilities for young fish at Kjærelva in Fitjar municipality. On completion in 2019, the building will be one of the largest and most productive young fish facilities in the world. The facility will have 12 departments, two of which are hatchery departments and 10 are RAS departments for further growth. The production facility will have the most advanced filters for water purification both for input and output water and will have close to zero discharges of nutrient salts. The first roe were introduced in the plant in 2018.

## Increased activity in Spain

Lerøy Processing Spain, the Group's sales and distribution company in Spain, currently

operates four modern factories in the country. In 2018, two new plants in Valencia and Alicante were opened as an addition to the existing factories in Madrid and Barcelona. These factories produce sushi and ready meals, such as Japanese dumplings, and will have a separate gluten-free department for sushi. Lerøy now supplies seafood to close to 1,000 supermarkets in Spain.

## New investment in Stamsund

In 2018, Lerøy Norway Seafoods started reconstructing its plant in Stamsund in Vestvågøy municipality. This plant will produce ready-to-eat products. Industrial processing of whitefish in Norway is challenging, but the Group is confident that such operations are possible and that the challenges can be solved by means of improved marketing and more efficient operations. This process will take time, but the Group is confident there are gains to be made.

## About us



